

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary  
Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** Needles

**County:** San Bernardino

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 111,498</b>	<b>\$ -</b>	<b>\$ 111,498</b>
B Bond Proceeds	-	-	-
C Reserve Balance	111,498	-	111,498
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 39,377</b>	<b>\$ 10,703</b>	<b>\$ 50,080</b>
F RPTTF	39,377	10,703	50,080
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 150,875</b>	<b>\$ 10,703</b>	<b>\$ 161,578</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Needles**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$347,321		\$161,578	\$-	\$111,498	\$-	\$39,377	\$-	\$150,875	\$-	\$-	\$-	\$10,703	\$-	\$10,703
1	1992 Series A Tax Bonds (Interest Only)	Bonds Issued On or Before 12/31/10	08/16/1992	08/15/2022	U. S. Bank	Interest Only Portion of 1992 TABs Debt Service	Needles Town Ctr.	22,125	N	\$16,500	-	-	-	10,875	-	\$10,875	-	-	-	5,625	-	\$5,625
6	Successor Agency Administrative Cost Allowance	Admin Costs	02/01/2012	06/30/2023	City of Needles	Successor Agency Administration	Needles Town Ctr.	25,040	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	1992 Series A Tax Bonds (Principal Only)	Bonds Issued On or Before 12/31/10	08/16/1992	08/15/2022	U. S. Bank	Principal Reduction Portion of the 1992 TABs Debt Service	Needles Town Ctr.	290,000	N	\$140,000	-	111,498	-	28,502	-	\$140,000	-	-	-	-	-	\$-
9	Securities Servicing	Fees	08/16/1992	08/15/2022	U. S. Bank	Securities Servicing for 1992 TABs (Paid During "B" ROPS Cycle)	Needles Town Ctr.	10,156	N	\$5,078	-	-	-	-	-	\$-	-	-	-	5,078	-	\$5,078
10	Third -Party Related Litigation	Litigation	02/01/2012	06/30/2023	SBE Law & BBK Law	Third-Party Litigation: On-Going and Anticipated (This EO is Reserved - See Notes)	Needles Town Ctr.	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Needles**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount.	165,500		269,123		-	Cell C-1 is the DSRF held by the Trustee. Cell E-1 is the remainder of the retained DDR balance for use during ROPS 20-21 and 21-22.
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller					246,045	Cell G-2 is the actual amount received from the CAC for ROPS 18-19.
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>					241,967	Cell G-3 equals the amount actually used during ROPS 18-19.
4	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	165,500		269,123		4,078	The DSRF shown in Cell C-4 is held by the Trustee bank. Regarding the amount in Cell E-4, per DOF's 4-14-2020 letter, \$161,703 of this amount shall be used for ROPS 20-21 and \$107,420 shall be used for ROPS 21-22, thus zeroing out the reserve. The amount in Cell G-4 will also be used for ROPS 21-22

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
	<p align="center"><b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b></p>	<b>Fund Sources</b>					<b>Comments</b>	
<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>				
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin			
<b>5</b>	<p><b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC</p>		<b>No entry required</b>					
<b>6</b>	<p><b>Ending Actual Available Cash Balance (06/30/19)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</p>	\$-	\$-	\$-	\$-	\$-		

**Needles**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
1	EO # 1 is the interest only portion of the 1992 TABs debt service, which is payable during the "A" and "B" ROPS cycles.
6	Per HSC § 34171 (b) (4), the amount requested for EO # 6 for ROPS 21-22 is equal to 50% of the total non-administration-related and non-City loan repayment-related RPTTF actually received during FY 2020-21. The Successor Agency's Administrative Budget covers ROPS and LRPMP implementation. Since no RPTTF was received during ROPS 20-21 (the Successor Agency used only reserve funds for the ROPS 20-21), the Successor Agency is not eligible for an administrative cost allowance during ROPS 21-22. However, the Successor Agency will be eligible for an administrative cost allocation during ROPS 22-23.
8	EO # 8 is the principal reduction portion of the 1992 TABs debt service, which is payable during the "A" ROPS cycle.
9	EO # 9 is for securities servicing fees charged by U. S. Bank. These fees only occur on the "B" ROPS cycle.
10	EO # 10 is for costs of third-party litigation for potential litigation. The Successor Agency does not have any litigation at this time. Therefore, this EO is reserved.